withersworldwide

Paul Roy

OF COUNSEL | NEW YORK NEW HAVEN GREENWICH

PAUL.ROY@WITHERSWORLDWIDE.COM

+1 203 974 0332

SECRETARY BETH PARMELEE

BETH.PARMELEE@WITHERSWORLDWIDE.COM

+1 203 974 0420

Paul is of counsel in the private client and tax team.

He focuses on domestic and international tax and estate planning with a particular emphasis on philanthropy. Paul advises private foundations and other non-profit organizations on tax matters and counsels wealthy individuals with respect to planned giving. He is a frequent speaker on tax and legal issues relating to philanthropy, charitable organizations and art transactions.

Track record

Charitable Remainder Unitrust

Assisted a professor in deferring tax on roughly 100 million dollars of gain from the sale of a drug patent through the use of a Charitable Remainder Unitrust. In addition to deferring capital gains tax, the use of the trust will greatly enhance the value of assets available for his private foundation.

African client

Advised an African client in connection with a gift of 10 million dollars to build a new dormitory at his alma mater, a Massachusetts college.

Polish University

Advised a Polish University was able to avoid a 30% withholding tax on a large pension account given to the University by a US resident alumnus.

Talks

- '*Private Foundations: The Complete Guide - Legal and Tax Compliance and Planning Essentials*,' National Business Institute (NBI) CLE Virtual Seminar - January 25, 2024, presenter
- '*Withers talks: cryptocurrency | Ep 12 - Cryptocurrency and charitable giving*,' Withers podcast - June 29, 2021, guest
- '*Establishing a 501c3 Organization*,' National Business Institute - April 22, 2020, co-presenter
- '*Transfer of Assets to a Public Charity: Private Foundation Termination*,' Lorman Education Services - January 14, 2020, co-presenter
- '*Tax Exempt Organizations: New Rules and Updates*,' National Business Institute - October 15, 2019, co-presenter
- '*International Philanthropy: Overcoming Tax and Legal Obstacles*,' Lorman Education Services - May 29, 2019, co-presenter
- '*Nonprofit Bylaws: Drafting Mistakes Attorneys Can't Afford to Make*,' National Business Institute - May 23, 2019, co-presenter
- '*Nonprofit Board Governance Liability*,' National Business Institute - October 29, 2018, co-presenter
- '*Tax Strategies for Estate, Retirement and Financial Planning*,' National Business Institute - November 16, 2017, co-presenter
- '*Tax Exempt Organizations Boot Camp*', NBI Inc. - August 30, 2017
- Sotheby's institute of Art, New York, guest lecturer
- Art Appraisers Association Annual Conference, New York
- '*Ten Threats to Your Art Collection*', Bruce Museum Greenwich Connecticut
- '*Estate Tax Developments*', Wadsworth Atheneum

External publications

'*Newman's Own Estate Fight*,' WealthManagement.com - August 29, 2022, quoted

'*Paul Newman's Daughters Sue Late Actor's Charitable Foundations*,' The Hollywood Reporter - August 24, 2022, quoted

'*Accelerating Charitable Efforts Act*,' Withers Insight - February 16, 2022, co-author

'*Old and new rules suggest coronavirus initiatives for private foundations*,' Withers article - April 22, 2020, co-author

'*The Art Market Adjusts: Charitable donation incentives under the CARES Act*,' Withers article - April 2, 2020, co-author

'*US Coronavirus Aid, Relief, and Economic Securities (CARES) Act boosts charitable deduction limitations for 2020*,' Withers article - April 2, 2020, co-author

'Prince Harry and Meghan Split From Royal Foundation,' WealthManagement.com - July, 2019

'*Sinking Charity Donations Should Level Off, Tax Attorney Says,'* __ Financial Advisor - June 28, 2019, quoted

'Tax Law's Effects on Colleges Unfolding,' Inside Higher Ed - January 9, 2019, quoted

'Clients Don't Understand the Impact of Tax Reform on Giving,' __ WealthManagement.com - November 6, 2018, quoted

'Mandel Family's $1 Billion Foundation to Sell Trophy Artworks,' Bloomberg Markets - March 13, 2018, quoted

'Consensus tax bill leaves out many changes for tax exempt organizations,' Withers article - December 21, 2017, co-author

'Senate and House Bills differ substantially on provisions for tax-exempt organizations,' __ Withers article - December 6, 2017, co-author

'Tax Plan Comes With a Few Surprises for Charities and Donors,' - November 6, 2017 co-author

Admissions

State of Connecticut, 1983

Tax Court 1984

Commonwealth of Massachusetts, 1986

US Court of Claims 1986

US District Court, 1986

State of New York, 2001

Registered Foreign Lawyer in the UK, 2002

Education

Georgetown University Law School, J.D.

The Wharton School of the University of Pennsylvania, B.S. in Economics

The Faculty of Arts and Sciences of the University of Pennsylvania, B.A. in Mathematics

Languages

English

Memberships

New York State Bar Association

Massachusetts Bar Association

Connecticut Bar Association

Key dates

Year joined: 1983