

## Guan Feng Chen

PARTNER | SINGAPORE

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OPERATING AS WITHERS KHATTARWONG LLP IN SINGAPORE.

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### Guan Feng is a consultant in the banking and finance team.

Guan Feng has more than 25 years of experience in successfully executing complex cross-border financings and private corporate debt restructurings. He has worked on numerous high-profile and ground-breaking deals, many of which were market firsts in Asia. His deep regional knowledge of the legal industry in Asia, along with his international experience, enables him to help clients navigate complicated multijurisdictional transactions, implementing structures that balance innovation and practicality.

Guan Feng regularly represents lenders as well as borrowers in secured and unsecured bilateral, club and syndicated domestic and cross-border financing transactions in a variety of industry sectors. He has particular expertise in cross-border financing matters involving Indonesia and Malaysia. He has acted for most leading Singapore and Singapore-based international banks and financial institutions. He also represents multinationals and SME borrowers in the negotiation of their credit facilities and documentation with their lenders. He has also been active advising both venture capital firms and venture debt providers on venture debt funding for start-ups and growth stage companies.

Guan Feng has been recognized as a leading lawyer for Singapore banking and finance by numerous independent legal directories, including Chambers Asia-Pacific and IFLR1000, and as a leading lawyer for Indonesia banking and finance by Chambers Asia-Pacific. He was also praised for his negotiation skills in the publication, with a client describing him as "a very strong lawyer who is able to persuade the other party." Chambers also notes, "Chen Guan Feng is well respected for handling cross-border lending and debt restructuring mandates for clients across the region." He was also recognized as one of Singapore's Top 100 Lawyers by Asia Business Law Journal.

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# Track record

## Middle Eastern investors

Advised a consortium of Saudi Arabian and Qatari investors on a secured financing by CIMB for the acquisition of the franchise rights for 390 McDonald's restaurants in Singapore and Malaysia. The transfer of the McDonald's business to a developmental license model was such transfer implemented in Asia.

## Indonesian gold mining company

Advised an Indonesian gold mining company on a refinancing consisting of a \$275 million conventional and a \$125 million murabahah facility.

## \$500m credit facilities

Advised the mandated lead arrangers, agent, and security agent on \$500 million in guaranteed and secured revolving credit facilities to Indorama Corporation Pte. Ltd. Indorama, headquartered in Indonesia, is a global manufacturer of polyethylene, polypropylene, polyester fiber, and filament as well as spun yarns, fabrics, and medical gloves, and is one of the largest producers of polyolefins.

## \$1.275 billion senior secured financing

Advised the mandated lead arrangers and original lenders on a \$1.275 billion senior secured financing provided to subsidiaries of Indonesian conglomerate CT Corpora, which was named Loan of the Year in the IFR Asia Awards 2014. The proceeds were used to refinance the \$750 million loan for PT Trans Retail's acquisition of a 60% stake in Carrefour Indonesia, the local unit of French retailer Carrefour; to refinance an existing \$450 million loan to PT Trans Media Corpora and PT Televisi Transformasi Indonesia; and to refinance an existing \$150 million financing provided to PT Trans Corpora, which was used for the acquisition of an 80% stake in PT Indonusa Telemedia (TelkomVision). The original lenders included ANZ, Bank of America Merrill Lynch, The Bank of Tokyo-Mitsubishi UFJ, BNP Paribas, Credit Suisse, DBS Bank, Deutsche Bank, Goldman Sachs, ING Bank, Maybank, The Royal Bank of Scotland, Standard Chartered Bank, and Sumitomo Mitsui Banking Corporation.

## Leading Indonesian coal miner

Advised a leading Indonesian coal miner on a \$750 million term loan (with an option to increase to \$950 million) for refinancing debt and funding corporate and working capital requirements as well as expansion opportunities. The lenders were Sumitomo Mitsui Banking, ANZ, Bank Mandiri, HSBC, Standard Chartered Bank, JP Morgan, and Natixis.

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## External publications

[10/9/2020 - Singapore Introduces 'Simplified Insolvency Programme' for Micro and Small Companies](#)

[5/31/2019 - Singapore Grants First Domestic DIP Financing Application Based on US Law](#)

## Admissions

Advocate & Solicitor, Supreme Court of Singapore, 1994

England & Wales (Solicitor), 1997

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## Education

National University of Singapore, 1993, LL.B.

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## Languages

Chinese

English

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## Memberships

Law Society of Singapore

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## Key dates

Year joined: 2021

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