

Trusts and Privacy - A new battle front

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CATEGORY:
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The use of trusts is under attack in a number of European jurisdictions, and the OECD's Common Reporting Standard poses significant further threats to their use.

In this [article](#) we look at the reporting rules of the CRS, including in comparison with FATCA, and argue that a more balanced application of the CRS can be achieved with regards to trusts if there is urgent dialogue with the OECD and EU. We also argue that the CRS poses a major threat to privacy and data protection rules, and indeed threatens basic human rights in important areas.

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