

Withers in top gear on Rapha investment deal

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Rapha, the leading cycling clothing brand established in 2004, agreed to sell a majority stake in the business to RZC Investments this month, with Withers advising the hugely successful cycling business on the deal.

Rapha distributes its products in more than 100 countries, and has an international cycling club of 700 dedicated members and 17 clubhouses. RZC Investments was founded by Steuart and Tom Walton, the grandchildren of Sam Walton, who established the Walmart retail business in the 1960s. The private equity business has invested in other cycling brands in the past, and Rapha's high profile brand is a major addition to the firm's portfolio.

Withers' brands team advised on the deal, bringing our experience of working with leading international brands on transformative transactions. The team was led by consultant Hugh Devlin and partner Ben Simpson in London.


For more information on the deal, [see this news story](#)

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