

## US Corporate Law News: SEC launches cryptocurrency probe

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The Securities and Exchange Commission (SEC) has issued dozens of subpoenas and information requests to various companies and advisers in connection with cryptocurrency. The subpoenas include demands for information regarding the structures of initial coin offerings (ICOs), with a focus on whether the sale of cryptocurrency constitutes the sale of securities. The SEC had previously warned that some ICOs may be violating securities laws and expressed its intent to look closely at companies involved in cryptocurrency.


# Authors

Gregory Pun

ASSOCIATE | GREENWICH

Corporate


 +1 203 328 2279


 [gregory.pun@withersworldwide.com](mailto:gregory.pun@withersworldwide.com)

M. Ridgway Barker

PARTNER | GREENWICH

Corporate

 +1 203 302 4084

 [mr.barker@withersworldwide.com](mailto:mr.barker@withersworldwide.com)