

Withers hires funds team headed by Daniel Yong

10 SEPTEMBER 2019

Daniel Yong
PARTNER | SINGAPORE

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Withers has hired private funds and cross-border investment specialist Daniel Yong as a partner in its growing Singapore office. Daniel joins Withers alongside a team of 2 associates. Daniel previously practiced at a US-headquartered international law firm as well as Norton Rose and Jones Day.

Daniel advises private equity funds, sovereign wealth funds, family offices and corporate clients on a wide range of areas, including regulatory and licensing issues affecting fund managers, as well as fund formation and cross-border M&A and private equity investment transactions in the Asia-Pacific region, including India and China.

Daniel's hire in Singapore follows the arrival of a large team of investment funds and real estate investment partners in the firm's Tokyo and Hong Kong offices in October 2018. The growth of Withers' funds capabilities in Asia reflects the evolving asset management and wealth management landscape in Singapore, as well as the rising trend of private capital participation in significant investment transactions through fund structures. The Singapore government's efforts to encourage more funds to domicile in the city state comes off the back of private wealth becoming an increasingly popular source of capital and financing. This creates exciting opportunities for Withers with its strong reputation in private wealth, international tax and corporate investment structuring.

Jeremy Wakeham, divisional CEO of Withers' global Business Division comments: "Daniel brings skills that really help to fill out our corporate offering in Singapore and Asia. Working alongside our M&A, capital markets and finance, private client and corporate tax specialists, Daniel will help us guide clients such as family owned businesses and investment funds on funds structuring, taxation, funds formation, and downstream investment activity. Our understanding of each family and fund's unique needs means that our advice is always highly attuned to how they can achieve their goals."

Daniel adds: "This is an exciting new step for me and there is tremendous synergy between my practice and Withers' expertise in private capital and international corporate tax. Globally, we are witnessing successful individuals and private capital play an increasingly important role in the investment space and Withers is well-positioned to tap on its footprint across Asia and beyond to capitalise on these opportunities."

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