

Hong Kong: Withers advised Cambium Grove Capital on a HK\$1.75 billion real estate loan facility

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Withers represented Cambium Grove Capital, an Asia based asset management platform that invests in alternative credit, private equity and special situation opportunities, as the lead arranger of a HK\$1.75 billion restructuring and refinancing of an existing senior facility of a real estate group in Hong Kong.

A HK\$400 million mezzanine loan was extended to the borrower to refinance the facility secured by a second mortgage on prime real estate in Hong Kong along with other securities granted by affiliates of the borrower group.

The Withers team, led by head of Greater China commercial Mabel Lui, with real estate partner Polly Chu and associate Helen Kwong, advised Cambium Grove Capital on the real estate aspects of the transaction.

Mabel Lui comments: "This is a significant transaction for Cambium Grove Capital and we are very proud to be involved in their continued track record of successful investments."