

Mara Monte

SENIOR ASSOCIATE | LONDON

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Mara is a senior associate in the private client and tax team.


She advises on a range of wealth planning matters affecting successful individuals, entrepreneurs and their families. This includes high net worth individuals in respect of their tax, trust and estate planning, whether they are either non-UK domiciled or non-UK resident, or both. She has acquired extensive experience in advising clients on the reorganization of foreign holding structures owning UK residential properties so as to minimise UK tax exposure.

She advises on pre-immigration remittance planning for new arrivals, ongoing tax and succession planning during UK tax residence as well as pre-deemed domiciled planning for long term resident individuals, involving amongst others, the establishment of excluded property trusts, treaty reliance in the context of international Wills and relocation advice.

Her advice often focuses on issues involving double taxation treaties which the UK has signed with several counterparts (both for income and capital gains tax purposes as well as inheritance and succession tax) and on the regularization of undeclared offshore tax liabilities, in the past via the Liechtenstein Disclosure Facility and, more recently, through the Worldwide Disclosure Facility.

Mara is a native Italian speaker and has an Italian law degree but re-trained and qualified as an English solicitor. Because of her background, she has experience of advising on the interaction between common law and continental European elements both in connection with trust structures and estate planning and routinely advises Italian and other Continental European clients on matters impacting their wills and succession planning in the UK. In particular, over the years, her practice has focused on advising clients on the UK tax implications of European style usufruct arrangements created over foreign assets as well as on European insurance bonds issued by insurance companies based in Continental Europe. This includes advising on the traps as well as on some of the planning opportunities these instruments/investment wrappers can provide from a UK tax perspective, including inheritance tax, capital gains tax, income tax and stamp duty land tax.

SECRETARY **NICOLA READ**

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TRACK RECORD

Assisted on the estate planning for Italian (and other non-UK domiciled) clients with connections to the UK.

Advised on the establishment of excluded property trusts and offshore trusts.

Advised on the Italy/UK double taxation agreements (both in relation to income/capital gains tax purposes and in relation to succession tax).

Assisted on the UK pre-immigration tax and succession advice for a number of European nationals.

Advised on the UK/Swiss tax agreement and the LDF.

Advised on the EU Succession Regulation.

Advised in the context of a probate with UK and Italian elements.

ADMISSIONS

- England and Wales, 2011

PUBLICATIONS

Co-author on the Foreign Assets chapter in Tolley's Administration of Trusts

Usufrutto: trappole per gli incauti ma anche opportunita' di pianificazione (January 2019)

"Continental drift -Usufructs: traps for the unwary or planning opportunities?" Trusts and Estates laws & Tax Journal, September 2019 _

"Polizze, quanta distanza tra Europa e Regno Unito", Bluerating Advisory and Asset Management, July 2018

"_The name's Bond, Offshore Bond: UK policyholder beware!_" International Adviser, November 2017

MEMBERSHIPS

- International Association of Young Lawyers (AIJA)
- The British Italian Law Association (BILA)

TALKS

Co-speaking at breakfast seminar organized by Utmost Wealth solutions on the *Italian impatriate regime for HNWIs: IT inbound and UK outbound planning* (September 2019)

Presentation on *UK tax implications of Usufruct Arrangements* (2019)

Speaking at Tax Planning for Non-Domiciliary, Spring 2018 Conference on *'Planning for deemed doms'* (May 2018)

EDUCATION

College of Law, LL.M, London
Universit  Degli Studi, Milan, Italian Law

LANGUAGES

ENGLISH
ITALIAN

DATES

JOINED: 2009

London

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